

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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FEDERAL HOUSING FINANCE AGENCY :	
AS CONSERVATOR FOR THE FEDERAL :	
NATIONAL MORTGAGE ASSOCIATION :	11 CIV 5201 (DLC)
AND THE FEDERAL HOME LOAN :	
MORTGAGE CORPORATION, :	ECF Case
Plaintiff, :	Electronically Filed
v. :	
UBS AMERICAS INC., UBS REAL ESTATE :	
SECURITIES INC., UBS SECURITIES, LLC, :	
MORTGAGE ASSET SECURITIZATION :	
TRANSACTIONS, INC., DAVID MARTIN, :	
PER DYRVIK, HUGH CORCORAN, and :	
PETER SLAGOWITZ, :	
Defendants. :	
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**REPLY DECLARATION OF JAY B. KASNER IN FURTHER SUPPORT OF
DEFENDANTS' MOTION TO DISMISS THE SECOND AMENDED COMPLAINT**

Jay B. Kasner hereby declares as follows:

1. I am a member of the firm of Skadden, Arps, Slate, Meagher & Flom LLP, counsel for defendants UBS Americas Inc., UBS Real Estate Securities Inc., UBS Securities LLC, Mortgage Asset Securitization Transactions, Inc., David Martin, Per Dyrvik, Hugh Corcoran and Peter Slagowitz (collectively, the "Defendants").

2. I respectfully submit this Reply Declaration in Further Support of Defendants' Motion to Dismiss the Second Amended Complaint pursuant to Federal Rules of Civil Procedure 8(a) and 12(b)(6) to transmit to the Court true and correct copies of the documents described below.

3. Exhibit 1 is a copy of Public Law No. 102-339, 106 Stat. 869, dated August 11, 1992;
4. Exhibit 2 is an excerpted copy of House of Representatives Bill No. 1468, 111th Cong., dated March 12, 2009;
5. Exhibit 3 is an excerpted copy of House of Representatives Bill No. 364, 112th Congress, dated January 20, 2011;
6. Exhibit 4 is an excerpted copy of House of Representatives Bill No. 2563, 111th Congress, dated May 21, 2009;
7. Exhibit 5 is an excerpted copy of House of Representatives Bill No. 3905, 105th Congress, dated May 20, 1998;
8. Exhibit 6 is an excerpted copy of Senate Bill No. 5, 105th Congress, dated January 21, 1997;
9. Exhibit 7 is an excerpted copy of House of Representatives Bill No. 896, 112th Congress, dated March 3, 2011;
10. Exhibit 8 is an excerpted copy of House of Representatives Bill No. 1608, 111th Congress, dated March 19, 2009;
11. Exhibit 9 is an excerpted copy of House of Representatives Bill No. 940, 107th Congress, dated March 8, 2001;
12. Exhibit 10 is an excerpted copy of Senate Bill No. 2546, 105th Congress, dated October 2, 1998;
13. Exhibit 11 is an excerpted copy of House of Representatives Bill No. 4375, 105th Congress, dated July 31, 1998;

14. Exhibit 12 is an excerpted copy of Senate Bill No. 2236, 105th Congress, dated June 26, 1998;

15. Exhibit 13 is an excerpted copy of Senate Bill No. 1415, 105th Congress, dated May 13, 1998;

16. Exhibit 14 is an excerpted copy of Senate Bill No. 8, 105th Congress, dated May 19, 1998;

17. Exhibit 15 is an excerpted copy of Senate Bill No. 648, 105th Congress, dated June 19, 1997;

18. Exhibit 16 is an excerpted copy of House of Representatives Bill No. 3000, 105th Congress, dated November 9, 1997;

19. Exhibit 17 is an excerpted copy of the Congressional Record, Proceedings and Debates of the 109th Congress, First Session, dated July 2005;

20. Exhibit 18 is an excerpted copy of the Hearing on House of Representatives Bill No. 3509, 109th Congress, dated March 14, 2006; and

21. Exhibit 19 is a copy of the second tentative decision issued in *National Credit Union Administration Board v. RBS Securities, Inc.*, No. CV 11-5887 (C.D. Cal.), on January 30, 2012.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on February 24, 2012.

/s/ Jay B. Kasner
Jay B. Kasner